अल्पसंख्यक कार्य मंत्रालय
MINISTRY OF
MINORITY AFFAIRS

NMDFC
Development with Dignity

Parwaz

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The NMDFC Newsletter Volume 19, December, 2023

NMDFC and Dr. Ambedkar University Kickstart Collaborative Efforts with Capacity Building Workshop

Highlights of Training sessions of the Workshop

A two days Capacity Building Workshop was organized on December, 13th & 14th, 2023 at the Kashmere Gate Campus of Dr. B R Ambedkar University (BRAU), Delhi which showcased the collaborative initiative by NMDFC and the University. The aim of this workshop was to enhance the competencies of officials from 15 State Channelizing Agencies (SCAs) representing 11 states viz. Gujarat, J&K, Haryana, Jharkhand, Himachal Pradesh, Kerala, Goa, Rajasthan, Uttarakhand, Maharashtra, and Delhi.

Dr. Abha Rani Singh, Chief Guest and CMD of NMDFC, reiterated the significance of this collaboration in her keynote address. She highlighted that this partnership would serve as a pivotal point for knowledge sharing, bringing interested youth to understand challenges faced by minority communities and opening avenues for their participation in Government of India's upliftment efforts. Professor Anu Singh Lather, Vice-Chancellor, BRAU in her thought-provoking keynote address, emphasized upon areas where University students and NMDFC officials could commence participatory initiatives for the empowerment of minority communities. Dr. Nitin Malik, Registrar, BRAU also appreciated this unique collaboration between a government body and an educational institution.

In the two days of training workshop, total eights sessions were organized on wide range of topics such as Entrepreneurial Education, Banking system, Convergence of educational institutes' efforts with Government Schemes, Project Report Preparation, Technology and Innovation, Leadership and Team Building, Social Impact Assessment, Business Communication Skills and Case Studies & Best Practices etc. Participants gained profound insights into entrepreneurial education, financial management, and best practices in project implementation etc. The workshop also served as a platform for networking, fostering knowledge exchange among NMDFC & SCA officials and resource persons from the University.

Achievements at a Glance

NMDFC has disbursed more than Rs. 8,300 Crs. covering over 22.5 lakh beneficiaries out of which more than 85% beneficiaries are women.

BACKFINCO - Punjab SCA repays long standing dues, Paves the way for resumption of NMDFC schemes in the State

Punjab State Backward Classes Land Dev. & Finance Corporation (BACKFINCO) is the State Channelizing Agency nominated by the State Govt. of Punjab for implementing schemes and program of NMDFC in the State. BACKFINCO was defunct since F.Y. 2018-19 due to non repayment of long pending over-dues. NMDFC had continuously taken up the matter with the State Govt. and BACKFINCO for resumption of NMDFC schemes so that concessional credit would flow to minority communities living in the State of Punjab. Several rounds of meeting had taken place amongst NMDFC Officers, State Govt. Officers and BACKFINCO Officers. After continuous follow-up, finally State Govt. of Punjab had provided budgetary support to BACKFINCO to clear long pending over-dues of NMDFC. BACKFINCO had made repayment of Rs.40,77,30,715 on 29th December, 2023 to clear its long pending over-dues and NMDFC had waived compound/penal interest of Rs.11,35,62,455 under One Time Settlement (OTS) Scheme. BACKFINCO would become functional from F.Y. 2023-24.

Beneficiaries from Minority communities participated in Escalera 2023 under Marketing Assistance Scheme of NMDFC

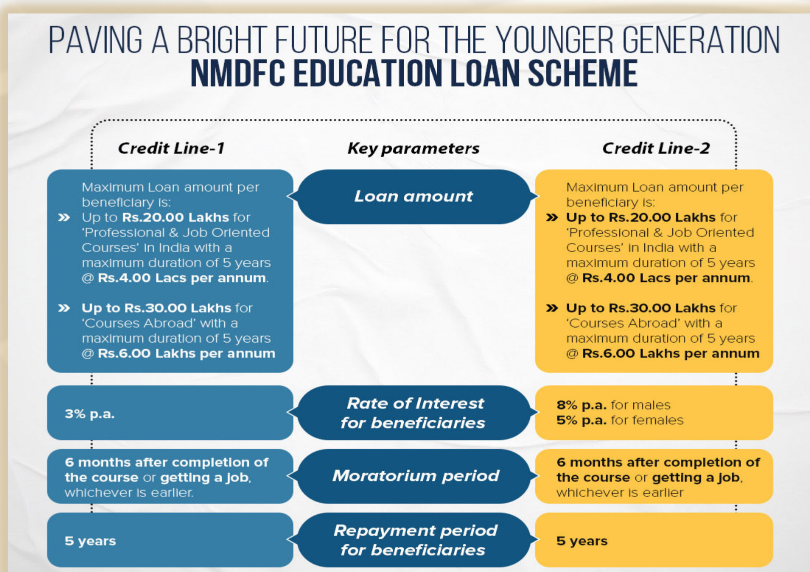
Highlights of the Escalera 2023 event

Seventy beneficiaries from minority communities had participated in the Escalera-2023 exhibition to market and promote their products under Marketing Assistance Scheme of NMDFC. Various items viz., Handicrafts, Textiles, Fashion Accessories, Footwear, Clay craft, Coir products, value added food products, Home décor, etc. were displayed and sold during the exhibition.

The Kerala State Women's Development Corporation (KSWDC), channelizing agency active in Kerala State organized this seven-day exhibition named "Escalera 2023- Women Entrepreneurs and Innovators Expo" at Kozhikode Beach, during the Onam season in 2023 from 20th to 26th August, 2023 under the marketing assistance scheme of NMDFC.

Education Loan Scheme of NMDFC: a key to unlock concealed potential

Under Education Loan Scheme of NMDFC, loan is available for job oriented 'Technical and Professional Courses' of durations up to five years for the students belonging to notified minority communities. Loan of up to Rs. 20 lakhs for domestic courses & Rs. 30 lakhs for courses abroad under Credit Line-1 and Credit line -2 is extended to beneficiaries at 3% p.a. & 8% p.a. respectively. Further, concession of 3% is extended to women beneficiaries under Credit Line-2.



PAVING A BRIGHT FUTURE FOR THE YOUNGER GENERATION

NMDFC EDUCATION LOAN SCHEME

Credit Line-1	Key parameters	Credit Line-2
Maximum Loan amount per beneficiary is: » Up to **Rs.20.00 Lakhs** for 'Professional & Job Oriented Courses' in India with a maximum duration of 5 years @ **Rs.4.00 Lacs per annum**. » **Up to Rs.30.00 Lakhs** for 'Courses Abroad' with a maximum duration of 5 years @ **Rs.6.00 Lakhs per annum**	Loan amount	Maximum Loan amount per beneficiary is: » **Up to Rs.20.00 Lakhs** for 'Professional & Job Oriented Courses' in India with a maximum duration of 5 years @ **Rs.4.00 Lacs per annum**. » **Up to Rs.30.00 Lakhs** for 'Courses Abroad' with a maximum duration of 5 years @ **Rs.6.00 Lakhs per annum**
3% p.a.	Rate of Interest for beneficiaries	**8% p.a.** for males **5% p.a.** for females
6 months after completion of the course or **getting a job**, whichever is earlier.	Moratorium period	**6 months after completion of the course** or **getting a job**, whichever is earlier
5 years	Repayment period for beneficiaries	**5 years**

Saiyathali Fathima SHG, Chennai, Tamil Nadu
Micro-Credit for slippers & shoes business

Saiyathali Fathima Self Help Group (SHG) comprised of 20 Muslim women residing in MKB Nagar locality, Chennai. Most of the SHG members were struggling hard to fulfil their basic needs. The women discovered about NMDFC's micro-credit scheme implemented by its state channelizing agency TAMCO through Loan Mela. Recognizing the potential for growth, they decided to take a bold step forward. In August 2019, they applied for and obtained a loan amount of Rs.10 Lakhs through TAMCO. With this financial support, the members invested in raw materials for jewellery making, plastic items, tailoring machines, and sandals (slippers & shoes). Their monthly earnings soared to Rs.30,000/-, a significant threefold increase from their initial income. This financial boost not only improved their economic standing but also instilled a sense of confidence and empowerment among the women entrepreneurs. All the women were thankful to TAMCO and NMDFC.

August, 2019

Saiyathali Fathima at her store

March, 2023

Vetrimalargal Self Help Group cleaning store

Vetrimalargal SHG, Chennai, Tamil Nadu
Micro Finance for cleaning products business

Vetrimalargal Self Help Group (SHG) comprised of 12 Muslim women residing in Vyasarpadi, Chennai. All the members of the SHG belonged to economically weaker section of the society. They worked day and night to support their family's basic needs by engaging themselves in preparing cleaning products such as cloth detergents, floor cleaner, etc. However, they earned only Rs. 10,000/- per month that wasn't sufficient enough to fulfil all the needs of their family.

The women were informed about TAMCO micro-credit loan scheme through Awareness camp conducted by district officials. In no time they applied for the loan of Rs 5 Lakhs and received the amount in March, 2023. With this financial assistance they expanded their business and sold the cleaning products in the market successfully, earning income more than Rs.15,000/- to Rs.20,000/- per month successfully. All the women were grateful to TAMCO and NMDFC.

Jeeva I, Thoothukudi, Tamil Nadu
Term Loan for computer centre and Xerox Business

Jeeva. I, a 40-year-old woman, resident of Thoothukudi, Tamil Nadu belonged to a downtrodden family. She always wanted to support her family financially. She desired to expand her own business of the computer centre and Xerox service in the locality. But lack of financial assistance prevented her from expanding her business. Jeeva attended a Loan Mela organized by the District Backward Classes and Minorities Welfare Office (DBCMWO) in Thoothukudi. It was here that she learned about TAMCO and the opportunities it offered through the Term Loan scheme of NMDFC. Soon, she applied for a loan of Rs 50,000 and availed the sum in July, 2023. She further bought the required items on loan and expanded her business. Jeeva's enterprise quickly became a hub for essential services in the community. The Computer Centre and Xerox services not only met the needs of the local residents but also opened up avenues for Jeeva to generate a monthly income of up to Rs. 30,000/-. She repays the loan amount and is grateful to TAMCO and NMDFC.

July 2023

Jeeva I at her computer and xerox shop

CSR Support by organizing Health Camp at Kandhla Block of Shamli District, UP

NMDFC extended support to Muslim Women's Forum for organizing medical camp to support the healthcare needs of economically weaker section of society in Shamli district of Uttar Pradesh. The camp was organized on 30th November, 2023 at Kiwana village, Kandhla block, Shamli district. The organization associated Our India Foundation and executed the camp successfully. A dedicated team of doctors, nurses, and technicians from Arogyam charitable hospital was hired for comprehensive health check-ups. NGO distributed essential medicines to the poor & needy patients. Approximately, 100 Immunity booster kits were distributed amongst the minority community that contained Chyavanprash, Multi Vitamin tablets, Gur-Chana, Horlicks etc.

Patients using Health Camp at Kandhla, Shamli, Uttar Pradesh

This camp specifically targeted under privileged people of the locality, serving 295 attendees from 10 a.m. to 4.30 p.m. Furthermore, an awareness session was conducted wherein the beneficiaries were imparted knowledge on breast feeding, healthy diet, importance of nutritious food, nutritional deficiencies. The health camps have helped in reaching to the strata of society affected by healthcare disparities and to empower them to pay attention on their well being.

Monthly Progress

Over ₹ 74 Crores released to channelizing partners for assisting more than 16.6 thousand beneficiaries during the month of December, 2023

During the month of December, 2023, NMDFC has released over ₹74 Cr. to Channel Partners with a cumulative release of ₹409.32 Cr. during F.Y. 2023-24 for assisting beneficiaries under the Term Loan, Education Loan and Micro Finance schemes as illustrated in the table below:

S. No.	Items	December, 2023		Cumulative 2023-24 (FY)	
		Financial (₹in Cr.)	Physical	Financial (₹in Cr.)	Physical
a.	Term Loan & Education Loan	39.52	2634	244.32	16288
b.	Micro Finance	35.00	14000	165.00	66000
	Total	**74.52**	**16634**	**409.32**	**82288**

Repayment & Recovery during the Month of December, 2023

Repayments from Channel Partners

A total cumulative repayment of ₹ 486.54 Crores has been received so far from the various Channel Partners/SCAs up to December, 2023 of the current F.Y. i.e. 2023-24.

Recovery from NGOs

With recurring efforts by NMDFC officials, ₹ 50 thousands has been recovered from the NGO viz. M/s Rise India in the month of December, 2023. This recovery is over and above the earlier recovery of total ₹ 5 lakhs from the M/s Rise India.

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