

Parwaz

The NMDFC Newsletter

Volume 13 - June, 2023

Regional Review Meeting organized by NMDFC to strengthen credit support programme for Minorities in North Eastern Region



NMDFC organized a Regional Review Meeting on 30th June 2023 at the Assam Administrative Staff College (AASC) in Guwahati. The meeting was chaired by Dr. Abha Rani Singh, CMD, NMDFC and attended by senior officials from 11 State Channelizing Agencies (SCAs) representing Arunachal Pradesh, Assam, Meghalaya, Mizoram, Nagaland, Sikkim, and Tripura. Officials from the state governments of Arunachal Pradesh, Assam, and Nagaland were also present, along with the General Manager from Canara Bank. The meeting focused on enhancing the implementation of NMDFC schemes and promoting loaning activities in the North Eastern Region.

In her keynote address, Dr. Abha Rani Singh highlighted the importance of North Eastern Region's diverse minority population and emphasized NMDFC's commitment to meet their credit requirements. Observations from the Parliamentary Standing Committee on Social Justice & Empowerment were also discussed, including quick loan sanction, beneficiary insurance, artisan empowerment, and effective maintenance of MIS data. The significance of micro-credit through self-help groups, resolution of overdue payments, equity contribution, and signing loan agreements were also stressed. The newly launched Minority Loan Accounting Software for NMDFC (MILAN) was introduced, and its Demand Notice Generation Module received positive feedback. Discussions were held with state representatives to settle pending dues, streamline data management in the MIS portal and expedite scheme implementation. NMDFC called for collaboration among State governments and SCAs to empower minorities and overcome implementation challenges, seeking support from the state governments to strengthen the SCAs.

X-ray & ECG machines dedicated to Government Shri Maharaja Hari Singh Hospital (SMHS), Srinagar Exhibition in Kashmir Haat organised under Marketing Assistance Scheme

A Portable X-Ray Machine and two holter ECG Systems were dedicated by Dr. Abha Rani Singh, CMD NMDFC to Government Shri Maharaja Hari Singh Hospital (SMHS), Gole Market, Srinagar under CSR Programme of NMDFC through its Channelizing Partner viz. J&K Women's Development Corporation (JKWDC) on 8th June 2023. Prof.(Dr.) Masood Tanvir, Principal & Dean, Govt. Medical College, Srinagar and Ms. Ulfat Jabeen, MD, JKWDC, officials of JKWDC and Hospital staff were present during the dedication programme. The medical equipments dedicated aim to strengthen the medical infrastructure of SMHS hospital and enhance the facility to diagnose and treat various ailments. CMD NMDFC highlighted the significance of critical medical equipments in early detection and better treatment of diseases.



Dedication of X-Ray & ECG Machines to SMHS Hospital, Srinagar



CMD, NMDFC & MD, JKSCSTBCDC(left) overseeing the exhibition arrangements at Kashmir Haat, Srinagar

CMD NMDFC also visited the exhibition under Marketing Assistance Scheme of NMDFC at Kashmir Haat, Srinagar on 8th June, 2023. The exhibition was organized by channelizing partner viz. JKSCSTBCDC from 3rd to 12th June, 2023. During the exhibition, 40 stalls were allotted to 51 beneficiaries of NMDFC schemes in the UTs of J&K and Ladakh. Products like Kashmir Art & Craft, Handmade Products, Dry Fruits, Willow Bats, Paper Machie, Shoes, Pashmina Shawl, Crewal embroidery, mats, carpets, Kashmiri Kahwa etc. were displayed for sale during the exhibition. Certificates of participation were also distributed to the participants by CMD, NMDFC in the presence of MD, JKSCSTBCDC.

International Day of Yoga 2023 Celebration

NMDFC celebrated International Day of Yoga (IDY) on 21st June 2023 on the theme of "Yoga for Vasudhaiva Kutumbakam". On this occasion, a Yoga session for employees of NMDFC was conducted by Ms. Khushboo Bhatnagar, Yoga instructor, Morarji Desai National Institute of Yoga. The Yoga session helped employees to learn various Asanas and Pranayamas for ensuring physical and mental well-being. Special emphasis was laid on "Chair-yoga practise" so as to enable employees to maintain posture and thereby increase work productivity. Session also included awareness generation about healthy and nutritious dietary plans for individuals. Ms. Kushboo also provided guidance on practices to be followed for maintenance of healthy lifestyle. On this occasion CMD, NMDFC motivated the participants to assimilate and internalize the Yogic lifestyle for leading a resilient and sustainable life. Her address provided insights into the notion how Yoga is an ancient concept and even continues to guide contemporary society. She emphasized on the virtues of organizing such sessions periodically. All the employees zealously participated and expressed hope for organizing of such sessions on regular basis.



Yoga Session conducted at Academy of Public Sector Enterprises, SCOPE Minar , Delhi



Minhal Ali, Bangalore**Education Loan for Aircraft Engineering**

August, 2019



Sh. Minhal Ali in his institution

Minhal Ali, a resident of Bangalore, was academically bright and motivated to join aviation field since his childhood. He always aspired to become an engineer. However, the financial condition of his family prevented him from achieving his goal. While exploring for financial support, he came to know through one of his relatives about Education Loan Scheme of NMDFC, being implemented through one of NMDFC's Channeling Partners viz. Karnataka Minorities Development Corporation (KMDC). He applied for an education loan to support his MS in Aircraft Engineering from Moscow Aviation Institute, Russia and availed a loan of ₹5.70 Lakhs in August, 2019 to pursue his engineering course.

Fueled by his passion for learning, he started his educational journey, fully committed to make the most of this valuable opportunity. He is currently pursuing his Aircraft Engineering at Moscow, to fulfil his dream. He's grateful to NMDFC and KMDC for all the support and assistance.

Success Story from Channelizing Partner**Shalom SHG, Kerala****Microfinance for Seafood Business**

The Shalom Self-Help Group (SHG) having 15 members from Thiruvananthapuram, Kerala specializes in purchase, sale, and processing of fish. They diligently collect fresh fish from beach-level auctions to ensure the best quality for their products. With the aim of delivering exceptional seafood the group ensures quality in cleaning, salting, icing, and natural drying of the fish. The group wanted to expand their business but lack of sufficient funds was the major constraint. The President of SHG came to know about the Microfinance scheme of NMDFC, and available through MATSYAFED. The group decided to avail micro credit of ₹4.50 lakhs in September, 2021.

September, 2021



Sholam SHG members at their workplace

With sufficient working capital, the group was not only able to expand fish processing business but also ventured into additional activities such as candle making, wine production, and sale of garments generating additional income. With Financial support provided, each member of SHG was able to earn an annual profit of ₹36,400. This profit not only serves as a means to repay the loans but also enables the SHG members to meet their daily expenses and invest in the growth of their livelihoods. The members of the SHG are thankful to MATSYAFED & NMDFC for the support

Yanzom Sherpa, Sikkim**Term Loan for Taxi Business**

February, 2022



Ms. Yanzom Sherpa with her Taxi

Yanzom Sherpa, resident of Gangtok dreamt of building a prosperous future for herself and her family but the financial condition of her family prevented her from doing some business. Yanzom recognized her potential and decided to take up taxi driving. She didn't have enough funds to support her idea but she discovered the Term Loan scheme of NMDFC implemented through Sikkim Scheduled Castes Scheduled Tribes and Other Backward Classes Development Corporation (SABCCO). Along with other financial assistance and household savings, she secured a loan of ₹1.00 lakh to ply a Taxi Service in February, 2022. The borrowed capital helped her to start driving taxi and as the days turned into weeks and weeks into months, Yanzom's taxi service began to flourish. With her hard work Yanzom's daily income started to increase ranging between ₹500 and ₹1500, enabling her to not only repay the loan & fees on time but also save for future plans.

The success of Yanzom's small business didn't just impact her own life but also had a positive ripple effect in the community to inspire such other young women to take up self-employment activities to earn economic independence.

General Hospital in Pathanamthitta, Kerala receives X-Ray machine

NMDFC through its channelizing partner viz. Kerala State Women's Development Corporation (KSWDC) has provided medical support to the General Hospital in Pathanamthitta, Kerala under CSR programme of NMDFC. Understanding the significance of reliable diagnostic services in healthcare, it took a proactive step by investing in the establishment of an X-ray room to cater to the healthcare needs of the district and the surrounding areas. The procurement of the X-ray room at the General Hospital in Pathanamthitta would lead to a profound impact on healthcare access in the region.

Patients can now avail benefit from accurate and timely diagnostic services, enabling medical professionals to make informed decisions regarding their treatment plans. The improved facilities are not only helping in enhancing the quality of healthcare but are also reducing the need for patients to travel long distances for specialized diagnostics, saving time, costs and efforts. This initiative serves as an inspiration for other to prioritize similar endeavors, contributing to the betterment of society as a whole.



X-ray room setup

Monthly Progress

₹ 129 Crores released to channelizing partners for assisting 33 thousand beneficiaries during the F.Y 2023-24

During the month of June, 2023, NMDFC has released ₹124.64 Cr. to SCAs with a cumulative release of ₹ 129.64 Cr. during F. Y. 2023-24 for assisting beneficiaries under the Term Loan, Education Loan and Micro Finance schemes as illustrated in the table below:

S. No.	Items	June, 2023		2023-24 (FY)	
		Financial (₹in Cr.)	Physical	Financial (₹in Cr.)	Physical
a.	Term Loan & Education Loan	49.64	3,309	54.64	3,643
b.	Micro Finance	75.00	30,000	75.00	30,000
	Total	124.64	33,309	129.64	33,643

Repayments in the Months of June-July, 2023

Jammu & Kashmir Entrepreneurship Development Institute, one of SCAs of NMDFC has repaid ₹ 7.00 Cr. to NMDFC in the Month of July, 2023 towards repayment of overdues.

Further, with proactive efforts of NMDFC officials, NGO namely M/s. Rise India, Guntoor, Andhra Pradesh has remitted a sum of ₹ 2.00 Lakhs during the June-July, 2023 to settle its long standing overdues. Earlier, the NGO remitted ₹1.00 Lakh making its overall overdues reduced to ₹4.89 lakh (approx.). The case is likely to be settled soon.

MILAN Software update

The Demand Notice Generation Module of MILAN software has started working for the first time. This marks a significant milestone in the history of NMDFC as demand notices have been successfully generated through MILAN for the first quarter of the Current FY i.e. 2023-24.

NMDFC with assistance from ICICI bank has developed MILAN (Minority Loan Accounting Software for NMDFC) to digitize the loaning and accounting process among applicants, SCAs & NMDFC & increase efficiency, transparency and access to NMDFC schemes.

Editorial Committee: Sh. Nixon Mathur | Sh. Javedul Hasan | Sh. Harish Sharma
Under the guidance of Dr. Abha Rani Singh, IRS, CMD, NMDFC &
inspiration of Dr. Rakesh Sarwal, IAS, Ex-CMD, NMDFC